

IN THE CLAIMS

1. – 26. (cancelled)

27. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to, after a sale of goods or commodities, notify the trading subsidiary ~~for to transfer payment to the seller~~ on terms agreed to with the seller.

28. (currently amended) A system according to Claim 27 wherein said server is further configured to vary the terms of payment by the trading subsidiary to the seller based on a creditworthiness of the seller.

29. (currently amended) A system according to Claim 28 wherein said server is further configured to determine the creditworthiness of the seller based on input to the server by at least one of the parent company and a supplier of capital company that provides secured loans to the financing subsidiary.

30. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to accept input from a seller agreeing to assign all rights in a shipment to the trading subsidiary in a good sold to a buyer.

31. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to accept input from a seller agreeing that a buyer has a right to enforce any claims for non-conformity of shipment and non-performance.

32. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to accept input from sellers agreeing to resolve any disputes with a buyer in accordance with a dispute resolution mechanism selected by the parent company.

33. (currently amended) A system according to ~~Claim 24~~ Claim 50 wherein said server is further configured to accept input from ~~sellers~~ the seller agreeing to grant the trading subsidiary a security interest in seller's right to receive payment from the buyer for the purchased good in order to secure seller's obligations under the participation agreement.

34. (currently amended) A system according to ~~Claim 24~~ Claim 51 wherein said server is further configured to accept input from sellers agreeing to assign the trading

subsidiary receivables accounts receivable and rights to the financing subsidiary and the supplier of capital company.

35. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from sellers agreeing to indemnify the trading subsidiary for losses resulting from seller non-performance.

36. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from sellers agreeing to waive any set-off rights the seller may have against a buyer or the trading subsidiary as applicable to any accounts receivable held by the financing subsidiary.

37. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to pay the purchase price to the trading subsidiary for orders within an agreed upon time period by a method and at a place previously agreed to.

38. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to pay ancillary charges of at least one of shipping, handling, insurance and taxes.

39. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to be subject to suspension for a specified period in the event of a dispute as to conformity of goods shipped.

40. (currently amended) A system according to Claim 39 wherein said server is further configured to accept input from buyers agreeing to an obligation to pay at the end of the suspension period with interest if the dispute is not resolved in the buyer's favor.

41. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing on a timing of a transfer of title and risk of loss.

42. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to only hold seller responsible for performance or conformity of goods.

43. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to provide security for the buyer's obligations.

44. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to indemnify the trading subsidiary for losses resulting from buyer non-performance.

45. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to waive any set-off rights the buyer may have against a seller or the trading subsidiary as applicable to any accounts receivable held by the financing subsidiary.

46. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to accept input from buyers agreeing to the assignment of the trading subsidiary accounts receivable and rights to the financing subsidiary and a supplier of capital.

47. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to allow a user to input data via the Internet.

48. (currently amended) A system according to Claim 24 Claim 50 wherein said server is further configured to receive user data via an Intranet.

49. (currently amended) A system according to Claim 24 Claim 50 wherein said network is one of a wide area network and a local area network.

50. (new) A system for executing and financing transactions of goods for a parent company through a wholly owned financing subsidiary and a wholly owned trading subsidiary, wherein the financing subsidiary and the trading subsidiary are wholly owned by the parent company, said system comprising:

a plurality of remote computers including a computer associated with the financing subsidiary, a computer associated with the trading subsidiary, a computer associated with a seller of goods and a computer associated with a buyer of goods;

the database for storing data relating to a buying, selling and financing of the goods between the financing subsidiary, the trading subsidiary, the seller and the buyer;

a server coupled to the database, the server connected through a network to the financing subsidiary computer, the trading subsidiary computer, the seller computer and the buyer computer, the server configured to:

prompt a user associated with the trading subsidiary to approve a seller and a buyer for participation within the system;

store within the database a seller participation agreement for the seller approved by the trading subsidiary, and a buyer participation agreement for the buyer approved by the trading subsidiary;

receive an order submitted through the buyer computer from the buyer for purchasing a good offered for sale by the seller, the buyer agreeing to pay the trading subsidiary for the ordered good pursuant to the buyer participation agreement stored within the database;

prompt the seller through the seller computer to assign all rights in the ordered good to the trading subsidiary pursuant to the seller participation agreement stored within the database, the trading subsidiary pays the seller for the ordered good and requests that the seller ship the ordered good to the buyer pursuant to the seller participation agreement;

prompt the trading subsidiary through the trading subsidiary computer to sell accounts receivable relating to the purchasing of the ordered good by the buyer; and

enable the financing subsidiary to purchase from the trading subsidiary the accounts receivable through the financing subsidiary computer to provide financing to the trading subsidiary for the sale of additional goods.

51. (new) A system according to Claim 50 further comprising a remote computer associated with a capital company, wherein the server is further configured to:

prompt the capital company through the capital company computer to approve a buyer along with the trading subsidiary for participation within the system;

enable the capital company to provide secured loans to the financing subsidiary; and prompt the financing subsidiary to pledge purchased accounts receivable to the capital company to secure the provided loans.

52. (new) A system according to Claim 51 wherein the loans provided by the capital company to the financing company are guaranteed by the parent company.